**University Policy on Disclosure of Cohort Default Rate**

**Purpose:** This policy aims to ensure transparency and accountability by mandating the disclosure of the cohort default rate (CDR) for the university when it exceeds the national average. This disclosure is intended to provide prospective and current students, with important information regarding student loan repayment outcomes.

**Policy Statement:** The university is committed to providing accurate and timely information regarding the financial obligations of its students. As part of this commitment, the university will disclose its cohort default rate (CDR) when it exceeds the national average as determined by the U.S. Department of Education.

**Definitions:**

1. **Cohort Default Rate (CDR):** The percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), and default or meet other specified conditions prior to the end of the second following fiscal year.
2. **National Average CDR:** The average cohort default rate across all postsecondary institutions as published annually by the U.S. Department of Education.

**Procedures:**

1. **Annual Review:**
	* Student Financial Services will review the university's CDR annually upon the release of the national average CDR by the U.S. Department of Education.
	* If the university's CDR exceeds the national average, a disclosure statement will be included on the university’s Veterans Education Benefits website.
2. **Disclosure Methods:**
	* **Website:** The CDR report will be displayed on the university's Veterans Education Benefits website.
3. **Content:**
	* The CDR disclosure will include the following information:
		+ The university's current CDR.
		+ The national average CDR.
		+ Resources and support available to students for loan repayment and financial counseling.
4. **Compliance and Monitoring:**
	* Student Financial Services will ensure the accuracy and completeness of the CDR data and be responsible for timely updates and disclosures.